

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: CONRAD, DAVID J
CONRAD, JILL L

§ Case No. 09-45622

§

§

§

Debtor(s)

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on December 01, 2009. The undersigned trustee was appointed on December 02, 2009.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 15,000.52

Funds were disbursed in the following amounts:

| | |
|---|---------------------|
| Payments made under an interim distribution | <u>0.00</u> |
| Administrative expenses | <u>500.00</u> |
| Bank service fees | <u>0.00</u> |
| Other payments to creditors | <u>0.00</u> |
| Non-estate funds paid to 3rd Parties | <u>0.00</u> |
| Exemptions paid to the debtor | <u>0.00</u> |
| Other payments to the debtor | <u>0.00</u> |
| Leaving a balance on hand of ¹ | \$ <u>14,500.52</u> |

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 10/27/2010 and the deadline for filing governmental claims was 10/27/2010. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$2,250.05. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$2,250.05, for a total compensation of \$2,250.05. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$0.00, for total expenses of \$0.00.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 07/25/2011 By: /s/MICHAEL G. BERLAND
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

²If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Exhibit A

Page: 1

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 09-45622
Case Name: CONRAD, DAVID J
CONRAD, JILL L
Period Ending: 07/25/11

Trustee: (520196) MICHAEL G. BERLAND
Filed (f) or Converted (c): 12/01/09 (f)
§341(a) Meeting Date: 01/11/10
Claims Bar Date: 10/27/10

| 1 | 2 | 3 | 4 | 5 | 6 |
|---|--|---|--|---|--|
| Asset Description (Scheduled And Unscheduled (u) Property) | Petition/ Unscheduled Values | Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs) | Property <u>Abandoned</u> OA=§554(a) DA=§554(c) | Sale/Funds Received by the Estate | Asset Fully Administered (FA) Gross Value of Remaining Assets |
| Ref. # | | | | | |
| 1 | 3071 E. 1879, Ottawa, Illinois-scheduled | 300,000.00 | 0.00 | 0.00 | FA |
| 2 | 729 Chestnut, Ottawa-scheduled | 500,000.00 | 0.00 | 0.00 | FA |
| 3 | Frist National Bank-scheduled | 1,000.00 | 0.00 | 0.00 | FA |
| 4 | Financial Plus-Savings-scheduled | 300.00 | 0.00 | 0.00 | FA |
| 5 | Old Second-scheduled | 1,000.00 | 0.00 | 0.00 | FA |
| 6 | Household goods-scheduled | 2,500.00 | 0.00 | 0.00 | FA |
| 7 | Books etc-scheduled | 100.00 | 0.00 | 0.00 | FA |
| 8 | wearing apparel-scheduled | 1,500.00 | 0.00 | 0.00 | FA |
| 9 | Jewelry-scheduled | 500.00 | 0.00 | 0.00 | FA |
| 10 | Term Life-scheduled | 0.00 | 0.00 | 0.00 | FA |
| 11 | 401k Nationwide Insurance-scheduled | 8,091.00 | 0.00 | 0.00 | FA |
| 12 | 401k Nationwide Insurance-scheduled | 9,573.00 | 0.00 | 0.00 | FA |
| 13 | Interest in Dayton Ridge Golf Club-scheduled | 150,000.00 | 15,000.00 | 15,000.00 | FA |
| 14 | Conrad Gulf Inc d/b/a Carretos Bar-scheduled | 0.00 | 0.00 | 0.00 | FA |
| 15 | 1998 Mazda-scheduled | 2,000.00 | 0.00 | 0.00 | FA |
| 16 | 1998 Dodge-scheduled | 2,000.00 | 0.00 | 0.00 | FA |
| 17 | Machinery Carretos Bar-scheduled | 0.00 | 0.00 | 0.00 | FA |
| 18 | Inventory Carretos Bar-scheduled | 2,000.00 | 0.00 | 0.00 | FA |
| 19 | Dog-scheduled | 50.00 | 0.00 | 0.00 | FA |
| Int | INTEREST (u) | Unknown | N/A | 0.52 | Unknown |
| 20 | Assets Totals (Excluding unknown values) | \$980,614.00 | \$15,000.00 | \$15,000.52 | \$0.00 |

Major Activities Affecting Case Closing:

The Trustee compromised his interest in a golf course

Exhibit A

Page: 2

Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 09-45622
Case Name: CONRAD, DAVID J
CONRAD, JILL L
Period Ending: 07/25/11

Trustee: (520196) MICHAEL G. BERLAND
Filed (f) or Converted (c): 12/01/09 (f)
§341(a) Meeting Date: 01/11/10
Claims Bar Date: 10/27/10

| 1 | 2 | 3 | 4 | 5 | 6 |
|---|------------------------------------|---|--|---|---|
| Asset Description (Scheduled And Unscheduled (u) Property) Ref. # | Petition/ Unscheduled Values | Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs) | Property <u>Abandoned</u> OA=§554(a) DA=§554(c) | Sale/Funds Received by the Estate | Asset Fully Administered (FA)/ Gross Value of Remaining Assets |

Initial Projected Date Of Final Report (TFR): December 31, 2014

Current Projected Date Of Final Report (TFR): December 31, 2014

Exhibit B

Form 2

Page: 1

Cash Receipts And Disbursements Record

Case Number: 09-45622

Trustee: MICHAEL G. BERLAND (520196)

Case Name: CONRAD, DAVID J

Bank Name: The Bank of New York Mellon

CONRAD, JILL L

Account: 9200-*****64-65 - Money Market Account

Taxpayer ID #: **-***5023

Blanket Bond: \$5,000,000.00 (per case limit)

Period Ending: 07/25/11

Separate Bond: N/A

| 1 Trans. Date | 2 (Ref #) / Check # | 3 Paid To / Received From | 4 Description of Transaction | T-Code | 5 Receipts \$ | 6 Disbursements \$ | 7 Money Market Account Balance |
|---------------------|---------------------------|------------------------------|--|----------|---------------------|--------------------------|--------------------------------------|
| 02/11/11 | (13) | Jill Conrad | Payment for trustee's interest in Dayton Ridge per court order | 1129-000 | 15,000.00 | | 15,000.00 |
| 02/28/11 | Int | The Bank of New York Mellon | Interest posting at 0.0100% | 1270-000 | 0.06 | | 15,000.06 |
| 03/29/11 | 1001 | Gloria Longest | Payment of accountant for preparation of tax returns per court order | 3410-000 | | 500.00 | 14,500.06 |
| 03/31/11 | Int | The Bank of New York Mellon | Interest posting at 0.0100% | 1270-000 | 0.12 | | 14,500.18 |
| 04/29/11 | Int | The Bank of New York Mellon | Interest posting at 0.0100% | 1270-000 | 0.11 | | 14,500.29 |
| 05/31/11 | Int | The Bank of New York Mellon | Interest posting at 0.0100% | 1270-000 | 0.12 | | 14,500.41 |
| 06/30/11 | Int | The Bank of New York Mellon | Interest posting at 0.0100% | 1270-000 | 0.11 | | 14,500.52 |

| | | | |
|-------------------------------------|--------------------|-----------------|--------------------|
| ACCOUNT TOTALS | 15,000.52 | 500.00 | \$14,500.52 |
| Less: Bank Transfers | 0.00 | 0.00 | |
| Subtotal | 15,000.52 | 500.00 | |
| Less: Payments to Debtors | | 0.00 | |
| NET Receipts / Disbursements | \$15,000.52 | \$500.00 | |

Exhibit B

Page: 2

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-45622
Case Name: CONRAD, DAVID J
CONRAD, JILL L
Taxpayer ID #: **5023
Period Ending: 07/25/11

Trustee: MICHAEL G. BERLAND (520196)
Bank Name: The Bank of New York Mellon
Account: 9200-*****64-66 - Checking Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

| 1 | 2 | 3 | 4 | | 5 | 6 | 7 |
|----------------|----------------------|-------------------------|----------------------------|--------|----------------|---------------------|-----------------------------|
| Trans. Date | {Ref #} / Check # | Paid To / Received From | Description of Transaction | T-Code | Receipts \$ | Disbursements \$ | Checking Account Balance |

(No Transactions on File for this Period)

| | | | |
|-------------------------------------|---------------|---------------|--------|
| ACCOUNT TOTALS | 0.00 | 0.00 | \$0.00 |
| Less: Bank Transfers | 0.00 | 0.00 | |
| Subtotal | 0.00 | 0.00 | |
| Less: Payments to Debtors | | 0.00 | |
| NET Receipts / Disbursements | \$0.00 | \$0.00 | |

| | |
|----------------|-------------|
| Net Receipts : | 15,000.52 |
| Net Estate : | \$15,000.52 |

| | Net Receipts | Net Disbursements | Account Balances |
|-----------------------------|--------------------|----------------------|---------------------|
| TOTAL - ALL ACCOUNTS | | | |
| MMA # 9200-*****64-65 | 15,000.52 | 500.00 | 14,500.52 |
| Checking # 9200-*****64-66 | 0.00 | 0.00 | 0.00 |
| | \$15,000.52 | \$500.00 | \$14,500.52 |

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-45622
Case Name: CONRAD, DAVID J
Trustee Name: MICHAEL G. BERLAND

Balance on hand: \$ 14,500.52

Claims of secured creditors will be paid as follows:

| Claim No. | Claimant | Claim Asserted | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|-----------|----------|----------------|-------------------------|--------------------------|------------------|
| None | | | | | |

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 14,500.52

Applications for chapter 7 fees and administrative expenses have been filed as follows:

| Reason/Applicant | Total Requested | Interim Payments to Date | Proposed Payment |
|------------------------------------|-----------------|--------------------------|------------------|
| Trustee, Fees - MICHAEL G. BERLAND | 2,250.05 | 0.00 | 2,250.05 |

Total to be paid for chapter 7 administration expenses: \$ 2,250.05

Remaining balance: \$ 12,250.47

Applications for prior chapter fees and administrative expenses have been filed as follows:

| Reason/Applicant | Total Requested | Interim Payments to Date | Proposed Payment |
|------------------|-----------------|--------------------------|------------------|
| None | | | |

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 12,250.47

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$12,408.52 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

| Claim No | Claimant | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|----------|--|-------------------------|--------------------------|------------------|
| 1P-2 | Illinois Department of Employment Security | 12,408.52 | 0.00 | 12,250.47 |

Total to be paid for priority claims: \$ 12,250.47

Remaining balance: \$ 0.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 14,866.07 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

| Claim No | Claimant | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|----------|--|-------------------------|--------------------------|------------------|
| 1U-2 | Illinois Department of Employment Security | 250.00 | 0.00 | 0.00 |
| 2 | Discover Bank | 9,444.98 | 0.00 | 0.00 |
| 3 | Handy Foods | 1,014.28 | 0.00 | 0.00 |
| 7 | Fia Card Services,Bank of America, American Infosource,Age | 4,156.81 | 0.00 | 0.00 |

Total to be paid for timely general unsecured claims: \$ 0.00
 Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

| Claim No | Claimant | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|----------|----------|-------------------------|--------------------------|------------------|
| None | | | | |

Total to be paid for tardy general unsecured claims: \$ 0.00
 Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

| Claim No | Claimant | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|----------|----------|-------------------------|--------------------------|------------------|
| None | | | | |

Total to be paid for subordinated claims: \$ 0.00
 Remaining balance: \$ 0.00